

Summary of Estimated Budget Movements

	2016/17 £000's	2017/18 £000's	2018/19 £000's	2019/20 £000's
Grant Related Resources (Appendix 7)	371	1,189	1,427	1,596
Council Tax	41	9 -	24 -	57
Pay & Prices Increases	629	1,278	2,179	2,942
Ongoing Savings	- 410 -	954 -	954 -	954
<b>Total Budget Shortfall</b>	<b>631</b>	<b>1,522</b>	<b>2,628</b>	<b>3,527</b>
Budget Requirement 2015/16				18,327
Budget Shortfall %				19.2%

Council Tax Analysis

Collection Fund Surplus Reduction	85	-	-	-
Council Tax Base Increase	- 44 -	32 -	33 -	33
	41 -	32 -	33 -	33
Cumulative Council Tax	41	9 -	24 -	57

Pay & Prices Analysis

Pay Award 1%	240	245	245	250
Increments	172	174	176	178
Pension Contributions	102	110	110	110
NI/living wage/contingency (note 1)	-	-	250	100
Prices (fuel, energy & mtce)	115	120	120	125
	629	649	901	763

Cumulative Pay & Prices 629 1,278 2,179 2,942

Note 1

£450k included in base contingency figures for cost of NI/living wage arising in 2016/17

Ongoing Savings Analysis

Town & Parish Council Grant	- 100 -	100	-	-
Interest Earnings	- 110 -	200	-	-
Reduction in Asset & Equipment Resources	- 200 -	200	-	-
Beach Hut Income	- -	44	-	-
	- 410 -	544	-	-

Cumulative Savings - 410 - 954 - 954 - 954